

Tuesday, June 29, 2010

Prime Photonics to merge with its subsidiary

Prime Photonics announced last week that it will merge with its subsidiary, Prime Research.

The merger will be effective Wednesday, and the entity will be named Prime Photonics.

"The consolidation will not impact our current Prime Research projects, and other than a name change, we expect the transition will be largely transparent to our customers," CEO Steve Poland said in a news release. "The single company structure will significantly benefit our current product development efforts and better positions Prime for investment into ongoing and future commercialization activities. "

Prime Photonics was founded in 1999 by researchers from the Virginia Tech Center for Photonics Technology. Prime has a federally sponsored research and development customer base that includes the Army, Air Force, Navy, NASA, the Department of Energy, the National Science Foundation and the Department of Defense.

Prime technology research areas include fiber optic sensors, wireless sensors and energy harvesting with an emphasis on extreme-environment sensor applications.

In 2009, the company hired a new chief executive and made significant changes to the board of managers.